



## CREDIT APPLICATION - Loan

Date

17/07/2024

Source of Introduction	Customer (Direct)	Halo Sales Rep.	Choose an item.
<b>CUSTOMER DETAILS</b>			
<b>BUSINESS DETAILS</b>			
Business / Trading Name	Ja and Massie Ltd		
Business Address (incl. Postcode)	Churchill House 120 Bunns Lane London, NW7 2AS	Registration Number	12727464
		Trading Since	July 2020
Company Type	Limited	Sector / Nature of Business	Restaurant
Website	<a href="https://www.mumlikesthaifood.com/">https://www.mumlikesthaifood.com/</a>	Landline Telephone No.	07475884242
Number of Employees	5	VAT Number	
<b>CONTACT DETAILS</b>			
Contact Name	Tanakrit Pimpa	Contact Telephone No.	07475884242
Contact Email Address	mike8528@hotmail.com		
<b>LOAN DETAILS</b>			
Type of Loan	Unsecured Loan	Sub-Category	Choose an item.
Loan Amount	£ 27,500		
Loan Purpose (details)	Details are below in the loan notes.		
Loan Term	12 months		
Repayment Type	Term		
<b>SECURITY DETAILS (Secured Loans)</b>			
Details of Security (Address etc.)			
Exit Strategy (Property Loans)			



## NOTES

**This is a good customer of Halo's, who we have known since November 2022.**

**Overview:**

Ja and Massie Ltd t/as Mum Likes Thai Food is a thriving Thai restaurant in Bethnal Green, London.

The business has been running for more than 3 years, and as proved in their financials the business is consistently growing year on year out.

Tanakrit has worked in the restaurant industry for over 13 years. He originally started In Thailand, until he moved to London where he worked at several restaurants before starting Mum Likes Thai Food.

<https://www.mumlikesthaifood.com/>

**Financials**

The better financials come down to two main factors:

1. Reputation and Customer base: The business has built a strong reputation for it's authentic food. Their customer base is both locals and Tourists. Positive word of mouth. Very good online reviews, and repeat customers are having the business grow at the speed it is.
2. Running the business more effectively: As time goes on, they are gaining experience, and familiraising themselves with business operations. This helps the business to maintain good profits, and increase turnover as the company grows.

They have also re-invested a lot of their money to build up their business hence the lower profit figures.

Finance Requirement

The business is looking to expand – they have the opportunity to extend their current restaurant which will allow them to fit more customers in. This in turn will allow them to accommodate more customers, thus increasing their revenue.

In addition to this a small renovation will be required after the expansion. This will enhance the dining experience and operational efficiency.

**Attached:**

(Delete as applicable)

Accounts  
Consent Form  
Bank Statements